

Pension Fund Committee

Meeting to be held on Friday, 15 September 2017

Electoral Division affected: None;

Feedback from members of the Committee on pension related training, conferences and events.

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Executive Summary

This report updates the Committee on pension related training, conferences and events attended by individual members of the Committee since the last meeting and gives them an opportunity to provide feedback.

Recommendation

The Committee is asked to note the report and any feedback presented at the meeting.

Background and Advice

At the meeting on the 29th January 2016 the Committee approved a refreshed training plan for members of the Committee. As with the previous plan, the purpose of the refreshed plan was to ensure best practice within the Fund and to comply with the Public Service Pensions Act 2013. Members and officers are also required to undertake training to satisfy the obligations placed upon them by the:

- Myners Principles (as detailed in the Statement of Investment Principles);
- Pensions Regulations and the Pensions Regulator;
- Chartered Institute of Public Finance and Accountancy (CIPFA) Code of Practice on Public Sector Pensions Finance Knowledge and Skills; and the
- Local Government Pension Scheme (LGPS) Governance Compliance Statement.

The training plan requires Committee Members to provide verbal feedback at the subsequent Committee to cover:

- Their view on the value of the event and the merit, if any, of attendance;
- A summary of the key learning points gained from attending the event; and

- Recommendations of any subject matters at the event in relation to which training would be beneficial to Committee Members.

The following training, conferences and events have been attended by members of the Committee since the last meeting:

23rd June 2017 – Workshop on Annual report and Accounts at County Hall, Preston, attended by County Councillors E Pope, J Burrows, S Clarke, A Schofield, J Fillis, J Mein and Co-opted members – P Crewe and Councillor R Whittle

29th/30th June 2017 - 14th Annual LGPS Trustees' Conference - "Brave New World" at the Marriott Highcliff Hotel, Bournemouth attended by County Councillor J Fillis.

18th/20th July 2017 - The LAPF Strategic Investment Forum at The Grove, Hertfordshire attended by Councillor D Borrow.

27th July 2017 – Workshop on the LCPF Risk Register at County Hall, Preston, attended by County Councillors E Pope, J Burrows, S Clarke, A Riggott, A Schofield, A Snowden, K Ellard. Co-opted members – Councillor D Borrow, R Whittle, and Ms J Eastham.

7th/8th September 2017 - LGC Investment Summit 'Navigating the new landscape' at the Celtic Manor Resort, Newport, South Wales attended by County Councillor K Ellard and County Councillor J Mein.

Members of the Committee are requested to provide feedback on the above at the meeting.

Consultations

N/A

Implications:

This item has the following implications, as indicated:

Risk management

Without the required knowledge and skills, those charged with governance and decision-making in relation to the Pension Fund may be ill-equipped to make informed decisions regarding the direction and operation of the Fund.

Financial

The cost of attendance, together with travel and subsistence costs, were met by the Pension Fund.

Local Government (Access to Information) Act 1985
List of Background Papers

Paper	Date	Contact/Tel
Attendance at Conferences and Events approved by the Head of Fund under the Scheme of Delegation to Heads of Service	June to 8 th September 2017	Mike Neville (01772) 533431
Reason for inclusion in Part II, if appropriate		
N/A		